



FOR IMMEDIATE RELEASE

For: Cathay General Bancorp
777 N. Broadway
Los Angeles, CA 90012

Contact: Heng W. Chen
(626) 279-3652

Albert J. Wang appointed Deputy CFO of Cathay Bank

Los Angeles, September 22, 2025: Cathay General Bancorp (Nasdaq: CATY), the holding company for Cathay Bank, is pleased to announce that Mr. Albert J. Wang has joined Cathay Bank as Executive Vice President and Deputy Chief Financial Officer. Al will report directly to the Chief Financial Officer and will be providing expertise and counsel to internal business stakeholders on fiscal matters, profitability, and establishing financial goals in respective functional areas to enhance collaboration, improve decision-making efficiency, and support the company's long-term financial strategy.

Al comes from Webster Bank, most recently serving as their Executive Vice President, Chief Accounting Officer. Prior to that, he was the Chief Accounting Officer at Banc of California and then served as its acting Chief Financial Officer. Earlier in his career, he held financial leadership roles at Santander Bank, a leading international financial institution. He is a certified public accountant with Big 4 experience who brings in-depth knowledge of publicly traded commercial banks. His experience in management information systems, combined with a proven track record in financial project leadership and transformation initiatives, will add value to support our strategic priorities and deliver long-term value.

ABOUT CATHAY GENERAL BANCORP

Cathay General Bancorp (Nasdaq: CATY) is the holding company for Cathay Bank, a California state-chartered bank. Cathay General Bancorp's website is at www.cathaygeneralbancorp.com. Founded in 1962, Cathay Bank offers a wide range of financial services and currently operate over 60 branches across the United States in California, New York, Washington, Texas, Illinois, Massachusetts, Maryland, Nevada, and New Jersey. Overseas, it has a branch in Hong Kong, and a representative office in Beijing, Shanghai, and Taipei. To learn more about Cathay Bank, please visit www.cathaybank.com.